

CLARION OAKS HOA, INC.

FINANCIAL STATEMENT

JANUARY 2018

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- **BBT Assoc Svcs (MMKT Res) Checkbook as of January 31, 2018**
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- **Florida Community Bank Operating Checkbook as of January 31, 2018**
- **Florida Community Bank Reserve Checkbook as of January 31, 2018**
- **Cash Disbursements Report as of January 31, 2018**
- **Aged Owner Balances as of January 31, 2018**

Prepared By:

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Clarion Oaks HOA Inc.

Balance Sheet
As of 01/31/18

		ASSETS	
100	BB&T Bank - Operating	\$ 11,575.67	
105	FCB - Operating	(450.00)	
	TOTAL OPERATING FUNDS	<hr/>	\$ 11,125.67
120	BB&T Bank - Reserve	\$ 7,068.88	
	TOTAL RESERVE FUNDS	<hr/>	\$ 7,068.88
130	Accounts Receivable	\$ 26,093.37	
135	Prepaid Insurance	162.08	
150	Undeposited Funds	.10	
	TOTAL OTHER ASSETS	<hr/>	\$ 26,255.55
	TOTAL ASSETS		<hr/> \$ 44,450.10 =====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

205	Prepaid Assessments	\$ 320.38	
207	Deferred Assessments	3,775.68	
	Subtotal Current Liab.	<hr/>	\$ 4,096.06

RESERVES:

300	Reserves - Wall	\$ 6,555.20	
305	Reserves - Lighting	710.00	
310	Reserves - Interest Accural	3.71	
	Subtotal Reserves	<hr/>	\$ 7,268.91

EQUITY:

397	Fund Balance	\$ 32,088.40	
	Current Year Net Income/(Loss)	996.73	
	Subtotal Equity	<hr/>	\$ 33,085.13
	TOTAL LIABILITIES & EQUITY		<hr/> \$ 44,450.10 =====

Clarion Oaks HOA Inc.

Income/Expense Statement
 Period: 01/01/18 to 01/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
00400	Assessments	1,887.84	1,887.75	.09	1,887.84	1,887.75	.09	22,653.00
00406	Interest Earned	.06	.00	.06	.06	.00	.06	.00
00415	Other Income	.00	31.67	(31.67)	.00	31.67	(31.67)	380.00
Subtotal Income		1,887.90	1,919.42	(31.52)	1,887.90	1,919.42	(31.52)	23,033.00
EXPENSES								
Administrative/General								
00500	Management Services	.00	400.00	400.00	.00	400.00	400.00	4,800.00
00505	Postage & Delivery	.00	25.00	25.00	.00	25.00	25.00	300.00
00510	Printing & Copying	.00	8.33	8.33	.00	8.33	8.33	100.00
00520	Insurance	162.09	193.75	31.66	162.09	193.75	31.66	2,325.00
00525	Legal Services	.00	208.33	208.33	.00	208.33	208.33	2,500.00
00530	Corporate / State Filing	.00	.00	.00	.00	.00	.00	62.00
00535	Tax Prep / Accounting	.00	.00	.00	.00	.00	.00	500.00
00550	Bad Debt	.00	192.17	192.17	.00	192.17	192.17	2,306.00
Administrative/General		162.09	1,027.58	865.49	162.09	1,027.58	865.49	12,893.00
Utilites								
00600	Electric	21.62	20.00	(1.62)	21.62	20.00	(1.62)	240.00
00605	Water Irrigation	57.46	83.33	25.87	57.46	83.33	25.87	1,000.00
Utilites		79.08	103.33	24.25	79.08	103.33	24.25	1,240.00
Landscaping								
00700	Lawn Contract Labor	450.00	458.33	8.33	450.00	458.33	8.33	5,500.00
00705	Grounds Maint &	.00	25.00	25.00	.00	25.00	25.00	300.00
00710	Irrigation Repairs	.00	41.67	41.67	.00	41.67	41.67	500.00
00715	Landscape Lighting	.00	16.67	16.67	.00	16.67	16.67	200.00
Landscaping		450.00	541.67	91.67	450.00	541.67	91.67	6,500.00
Repair & Maintenance								
Repair & Maintenance		.00	.00	.00	.00	.00	.00	.00
Recreational Facilites								

Clarion Oaks HOA Inc.

Income/Expense Statement

Period: 01/01/18 to 01/31/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Recreational Facilites	.00	.00	.00	.00	.00	.00	.00
Miscellaneous								
	Miscellaneous	.00	.00	.00	.00	.00	.00	.00
Reserves								
00800	Reserve - Masonry Wall	150.00	150.00	.00	150.00	150.00	.00	1,800.00
00805	Reserve - Lighting	50.00	50.00	.00	50.00	50.00	.00	600.00
	Reserves	200.00	200.00	.00	200.00	200.00	.00	2,400.00
	TOTAL EXPENSES	891.17	1,872.58	981.41	891.17	1,872.58	981.41	23,033.00
	Current Year Net Income/(loss)	996.73	46.84	949.89	996.73	46.84	949.89	.00
=====								

C H E C K B O O K

Date: 01/01/18 thru 01/31/18
Bank account #: 01 BB&T Bank
Cleared items have "*" next to them

Item	Date	Reference	Amount	Balance
		Beginning Balance		.00
Adjustmnt *	01/09/18	CLARION OAKS HOA, INC.	11,497.00	11,497.00
Adjustmnt *	01/31/18	INTEREST PAID	.01	11,497.01
Deposit *	01/31/18	Owner cash receipts - 1	78.66	11,575.67
		Current checkbook balance:		11,575.67
		Current G/L balance:		11,575.67

RECONCILIATION

Bank #: 01 BB&T Bank 100 BB&T Bank - Operating
 G/L Acct Bal: 11,575.67
 Bank Balance: 11,575.67
 Statement date: 01/31/18

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
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OUTSTANDING ITEMS:

Total Outstanding				.00	.00
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Bank Reconciliation Summary

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Checkbook Balance	11,575.67	Reconciling Balance	11,575.67
Uncleared Checks, Credits	0.00 +	Bank Stmt. Balance	11,575.67
Uncleared Deposits, Debits	0.00	Difference	0.00

CHECKBOOK

Date: 01/01/18 thru 01/31/18

Bank account #: 03 BB&T MMKT (Reserve Acct)

Cleared items have "*" next to them

Item	Date	Reference	Amount	Balance
		Beginning Balance		.00
Adjustmnt *	01/09/18	CLARION OAKS HOA, INC.	7,068.83	7,068.83
Adjustmnt *	01/31/18	INTEREST PAID - RES	.05	7,068.88
Current checkbook balance:				7,068.88
Current G/L balance:				7,068.88

RECONCILIATION

Bank #: 03 BB&T MMKT (Reserve Acct) 120 BB&T Bank - Reserve
 G/L Acct Bal: 7,068.88
 Bank Balance: 7,068.88
 Statement date: 01/31/18

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
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OUTSTANDING ITEMS:

Total Outstanding				.00	.00
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Bank Reconciliation Summary

=====

Checkbook Balance	7,068.88	Reconciling Balance	7,068.88
Uncleared Checks, Credits	0.00 +	Bank Stmt. Balance	7,068.88
Uncleared Deposits, Debits	0.00	Difference	0.00



886-33-01-00 30133 0 C 001 30 55 004
 CLARION OAKS HOMEOWNERS ASSOCIATION INC
 OPERATING ACCT
 C/O BONO AND ASSOCIATES LLC
 761 CIARA CREEK CV
 LONGWOOD FL 32750-4659

Your consolidated statement

For 01/31/2018

Contact us



BBT.com



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 (800) 226-5228

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 - 80 percent of annual premium to be repaid in 12 months

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 BB&T, Member FDIC.

Summary of your accounts

ACCOUNT NAME	ACCOUNT NUMBER	BALANCE(\$)	DETAILS ON
ASSOC SVCS INTEREST CHECKING	1100013575388	11,575.67	page 1
ASSOC SVCS MONEY MKT SAVINGS	1100013573229	7,068.88	page 2
Total checking and money market savings accounts		\$18,644.55	



Checking and money market savings accounts

■ ASSOC SVCS INTEREST CHECKING 1100013575388

Account summary

Your previous balance as of 01/10/2018	\$0.00
Checks	- 0.00
Other withdrawals, debits and service charges	- 0.00
Deposits, credits and interest	+ 11,575.67
Your new balance as of 01/31/2018	= \$11,575.67

Interest summary

Interest paid this statement period	\$0.01
2017 interest paid year-to-date	\$0.00
Interest rate	0.03%
On 01/11/2018 the interest rate changed from 0.00% to 0.03%	

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
01/30	COUNTER DEPOSIT	11,497.00
01/31	COUNTER DEPOSIT	78.66
01/31	INTEREST PAYMENT	0.01
Total deposits, credits and interest		= \$11,575.67

■ ASSOC SVCS MONEY MKT SAVINGS 1100013573229

Account summary

Your previous balance as of 01/10/2018	\$0.00
Checks	- 0.00
Other withdrawals, debits and service charges	- 0.00
Deposits, credits and interest	+ 7,068.88
Your new balance as of 01/31/2018	= \$7,068.88

Interest summary

Interest paid this statement period	\$0.05
2017 interest paid year-to-date	\$0.00
Interest rate	0.25%
Annual percentage yield (APY) earned	0.26%

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
01/30	COUNTER DEPOSIT	7,068.83
01/31	INTEREST PAYMENT	0.05
Total deposits, credits and interest		= \$7,068.88

AMENDMENT TO YOUR DEPOSIT AGREEMENT

EFFECTIVE IMMEDIATELY

The following changes have been made to the Deposit Agreement that you were provided when you opened your account at BB&T. Continued use of your account after the effective date of this Amendment constitutes your acceptance of the change. You are directed to obtain the most current version of the Deposit Agreement from any branch or online at www.bbt.com. The current version of the Deposit Agreement will govern your account upon receipt of this Amendment. If you have any questions about this change, contact your local BB&T financial center, your relationship manager, or call 1-800-BANK BBT (1-800-226-5228).

C. RULES APPLICABLE TO ALL ACCOUNTS

The following paragraph has been added to 13. FORGED OR UNAUTHORIZED TRANSACTIONS section:

Fraud Detection Products. The Bank offers products/services (such as Positive Pay, Reverse Positive Pay, and ACH Block), that are designed to detect and/or deter fraudulent activity that can occur on your account. If you previously had fraud on your account either at BB&T or elsewhere, it is your responsibility to enroll in one of the Bank's applicable fraud detection services. In addition, if you believe your account may be susceptible to fraud, or if there is a reasonable possibility that fraud may occur on your account, you are directed to contact your banker who will offer you an appropriate fraud detection service. If you decide not enroll in the recommended service, or fail to use the service as intended, you will be treated as having assumed any risk of loss that could have been prevented by the service. At account opening and at various other times during the life of your account, you may also be offered a fraud detection service in order to prevent fraudulent activity on your account. If you refuse to enroll in the service, and such refusal is not made in good faith or reasonably based, you will again be treated as having assumed any risk of loss that may subsequently occur on your account that could have been prevented with the fraud detection service. Except for the Bank's gross negligence or bad faith, if you refuse to enroll in a fraud detection service when required or offered, you will be precluded from asserting against the Bank any claim of an unauthorized or fraudulent transaction on your account that the fraud product was designed to detect, and we will have no duty to re-credit your account for any losses you thereafter incur.

CHECKBOOK

Date: 01/01/18 thru 01/31/18

Bank account #: 02 FCB - Operating

Cleared items have "*" next to them

Item	Date	Reference	Amount	Balance
		Beginning Balance		11,576.08
CK# 192	01/09/18	OUC THE RELIABLE ONE	79.08CR	11,497.00
CK# 193	01/09/18	ROBERT SMITH LAWN SERVICE	450.00CR	11,047.00
CK# 194	01/09/18	CLARION OAKS HOA, INC.	11,497.00CR	450.00-
		Current checkbook balance:		450.00 -
		Current G/L balance:		450.00 -

CHECKBOOK

Date: 01/01/18 thru 01/31/18
Bank account #: 04 FCB - Reresve
Cleared items have "*" next to them

Item	Date	Reference	Amount	Balance
		Beginning Balance		7,068.83
CK# 1	01/09/18	CLARION OAKS HOA, INC.	7,068.83CR	.00
		Current checkbook balance:		.00
		Current G/L balance:		.00

CASH DISBURSEMENTS

Starting Check Date: 1/01/18 Cash account #: "All"
 Ending Check Date: 1/31/18

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
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Cash account #: 105 FCB - Operating

1/09/18	192 (M)OUC		OUC THE RELIABLE ONE	79.08	5294 Clarion Oaks Dr		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	2	6151010001	1/09/18	600	1/09/18	21.62	5294 Clarion Oaks Dr
	2	6151010001	1/09/18	605	1/09/18	57.46	
Totals:						79.08	

1/09/18	193 (M)ROBSMI		ROBERT SMITH LAWN SERVICE	450.00	Lawn Service		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	1	01/09/2018	1/09/18	700	1/09/18	450.00	Lawn Service

1/09/18	194 (M)CLAOAK		CLARION OAKS HOA, INC.	11,497.00	transfer to new mgt		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	4	OP ACCT CLOSEOL	1/09/18	100	1/09/18	11,497.00	transfer to new mgt
Totals:				12,026.08			

Cash account #: 125 FCB - Reserves

1/09/18	1 (M)CLAOAK		CLARION OAKS HOA, INC.	7,068.83	TRANSFER TO NEW MGT-RES		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	5	CLOSEOUT FUNDS	1/09/18	120	1/09/18	7,068.83	TRANSFER TO NEW MGT-RES
Totals:				7,068.83			